X-Sight Marketplace Partner Spotlight:

RegSmart®
TECHNOLOGY + EXPERTISE

Financial crime evolves continuously and without warning. Financial services organizations (FSOs) must react with agility and leverage innovative solutions that target the problem at hand.

The NICE Actimize X-Sight Marketplace is an ecosystem of solution providers focused solely on financial crime and compliance risk management. Using this ecosystem, FSOs can accelerate the journey of understanding, identifying and deploying the best provider for the job.

The Risk-Based Approach to AML Requires New Tools

Financial institutions are challenged by the time, cost and complexity of creating a compliant BSA/AML risk assessment. Even well-resourced institutions are collecting data and creating risk assessments "by hand" with Excel spreadsheets and Word documents. This disconnected process creates potential risks where risk appetite and business practices are out of sync.

Ongoing Risk Assessments Matched with Your AML Controls

RegSmart's proprietary set of cloud-based analytics creates a complete ready-for-auditor risk assessment in 20 percent of the typical time, effort and cost of current risk assessment processes. RegSmart's application continuously updates the risk levels.

Using RegSmart's solution alongside NICE Actimize's AML products allows BSA professionals immediate access to customizable, exam-ready reports that show the intersection of transactions, customers, products/services, locations and risk— valuable risk analysis at any time.

About RegSmart

Comprehensive, compliant BSA/AML risk analysis is not simple. NICE Actimize already collects data and identifies the riskiest customers, products, services, locations, and transactions. RegSmart leverages this data to create a complete, comprehensive view of institutional risk that business leaders need and auditors and examiners require.

ADI reduces risk and future losses along with improving predictions without impacting the experience for valid customers.

The NICE Actimize consolidated AML platform modernizes KYC-AML programs. By combining AI, machine learning, RPA and domain expertise, it creates a single integrated view of the customer, helping you better combat money laundering and terrorist financing while keeping programs up-to-date with regulatory compliance.

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